



PETER ZALTZ AND DAVID PYPER NAMED MANAGING PARTNERS OF
BLAIR FRANKLIN CAPITAL PARTNERS

Toronto, ON, July 7, 2010 - The Partners of Blair Franklin wish to announce the following appointments to the leadership of our firm following the passing of Gordon Cheesbrough. Effective immediately, Peter Zaltz and David Pyper will lead the firm as Managing Partners. David and Peter are long-time Partners of Blair Franklin and have, over the years, assumed increasing management responsibilities, each playing an instrumental role in the firm's success to date.

In addition, the Partners have made the following permanent appointments in order to continue to ensure appropriate risk management, supervisory and compliance oversight. Alan Hibben will act as the Chief Compliance Officer, Peter Zaltz will act as the Ultimate Designated Person and David Pyper will act as Chair of the Capital Allocation Committee.

Blair Franklin is overseen by eight Partners, who continue to guide the firm along the only path we've ever known – one of discipline, teamwork, thoughtfulness and commitment to the highest of business principles. This has served our clients well during our seven-plus years as a firm. This is all to say, it is business as usual at Blair Franklin.

If you have any questions, please do not hesitate to contact any of the Partners.

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